Green Street News

Healthcare Activos buys €30m+ Milan nursing home

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Property is leased to Clariane



Ilustración 1. Residenza Saccardo, Milan (Image: Healthcare Activos)

- **What**
  Healthcare Activos has acquired a nursing home in Milan from a fund managed by Investire SGR
- **Why** The firm entered the Italian market late last year
- **What next** Italy is expected to have sustained demand for elderly care services

Spanish investor Healthcare Activos has acquired a nursing home in Milan from the Spazio Sanità fund, managed by Investire SGR, for more than €30m, *Green Street News* can reveal.

Residenza Saccardo comprises two buildings totalling more than 17,000 sq m (183,000 sq ft), with 208 beds and 30 day-care places. It is fully let to French healthcare operator Clariane on a long-term lease.

The asset marks the firm's second investment in Italy following its acquisition of a Como healthcare complex late last year. With Italy one of the most ageing populations in Europe, the country is expected to have sustained demand for elderly care services.

The transaction is being made through the Paris-listed investment vehicle, Healthcare Activos Yield 2 Socimi.

Last month, Healthcare Activos acquired a €180m portfolio of three private hospitals in Portugal from Praemia REIM as well as two mental health facilities in Bad Saulgau, Germany, from Median for over €50m, as revealed by *Green Street News*.